Commercial Bank Financial Services (L.L.C.)
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البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب ٣٢٣٢، الدوحة، قطر
هاتف: ٥٥٢٢ ٤٤٤٩ ٩٧٤+
فاكس: ١٩٥٧٨ ٤٤٤٤ ٩٧٤+

البنك التجاري
للخدمات المالية
COMMERCIAL BANK
Financial Services

November 10, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,728.8	8.5	0.1	(1.6)	14.4
Dow Jones Ind. Average	46,987.1	74.8	0.2	(1.2)	10.4
Nasdaq 100	25,059.8	(70.2)	(0.3)	(3.1)	19.3
FTSE 100	9,682.6	(53.2)	(0.5)	(0.4)	18.5
DAX 30	23,570.0	(164.1)	(0.7)	(1.6)	18.4
CAC 40	7,950.2	(14.6)	(0.2)	(2.1)	7.7
BIST 100	10,924.5	(148.7)	(1.3)	(0.4)	11.1
Nikkei	50,276.4	(607.3)	(1.2)	(4.1)	26.0
Hang Seng	26,241.8	(244.1)	(0.9)	1.3	30.8
Shanghai Composite	3,997.6	(10.2)	(0.3)	1.1	19.3
BSE Sensex	83,216.3	(94.7)	(0.1)	(0.9)	6.5
GCC					
QE Index	11,047.8	(11.1)	(0.1)	0.8	4.5
Saudi Arabia (TASI)	11,244.4	(58.0)	(0.5)	(3.5)	(6.6)
UAE (ADX)	10,075.1	51.5	0.5	(0.2)	7.0
UAE (DFM)	6,024.8	3.0	0.1	(0.6)	16.8
Kuwait (KSE)	8,884.7	(28.5)	(0.3)	(1.6)	20.7
Oman (MSM)	5,573.3	29.0	0.5	(0.7)	21.8
Bahrain (BAX)	2,075.3	3.3	0.2	0.6	4.5
MSCI GCC	1,132.5	(0.1)	(0.0)	(2.2)	4.8
Dow Jones Islamic	8,211.3	(18.2)	(0.2)	(2.3)	15.8
Commodity					
Brent	63.6	0.3	0.4	(1.8)	(14.8)
WTI	59.8	0.3	0.5	(2.0)	(16.1)
Natural Gas	4.3	(0.0)	(1.0)	4.6	18.8
Gold Spot	4,009.8	18.8	0.5	0.3	51.8
Copper	5.0	(0.0)	(0.2)	(2.6)	23.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.8	1.4	4.37%	12.2
DSM 20	11.7	1.5	4.27%	12.1
Saudi Arabia (TASI)	18.2	3.9	4.76%	12.3
UAE (ADX)	35.5	4.4	1.31%	23.2
UAE (DFM)	12.3	4.4	4.86%	9.3
Kuwait (KSE)	19.2	2.2	3.21%	34.9
Oman (MSM)	11.7	1.6	5.35%	5.8
Bahrain (BAX)	10.8	1.6	5.02%	13.0

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
QLM Life & Medical Insurance Company	2.5	0.1	2.5%	3.5%	5.0%	265	15
Gulf Warehousing Company	2.7	0.1	2.2%	-4.9%	-5.0%	711	15
Doha Insurance Group	2.6	0.1	2.0%	46.3%	4.0%	384	6
Doha Bank	2.6	0.0	1.4%	46.3%	4.0%	3,457	9
Ooredoo	14.0	0.1	0.9%	-13.8%	-2.5%	1,040	12
Top Losers							
Qatar Cinema and Film Distribution Co.	2.2	(0.2)	-7.7%	-6.2%	-3.3%	3	15
MEEZA QSTP LLC	3.4	(0.1)	-3.1%	-0.5%	-0.4%	837	32
Baladna	1.4	(0.0)	-1.6%	22.1%	-4.3%	15,870	7
Qatar Aluminium Manufacturing Company	1.5	(0.0)	-1.5%	19.1%	7.4%	5,178	12
Qatari German Company for Medical Devices	1.7	(0.0)	-1.1%	-2.9%	0.3%	4,466	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equities fell on Friday. In the US, major equity indices exhibited mixed performance. The S&P 500 rose 8.5 points (0.1%) to close at 6,728.8, while the Dow Jones Industrial Average gained 74.8 points (0.2%) to finish at 46,987.1. The Nasdaq 100 fell 70.2 points (0.3%) to 25,059.8. In Europe, the FTSE 100 declined 53.2 points (0.5%) to 9,682.6, the DAX 30 dropped 164.1 points (0.7%) to 23,570.0, and the CAC 40 slipped 14.6 points (0.2%) to 7,950.2. Turkey's BIST 100 fell 148.7 points (1.3%) to 10,924.5. In Asia, Japan's Nikkei declined 607.3 points (1.2%) to 50,276.4, Hong Kong's Hang Seng dropped 244.1 points (0.9%) to 26,241.8, and China's Shanghai Composite edged down 10.2 points (0.3%) to 3,997.6. India's BSE Sensex fell 94.7 points (0.1%) to 83,216.3. Oil gains 0.5% with Brent crude closing at USD 63.6 per barrel and US WTI settling at USD 59.8.

GCC

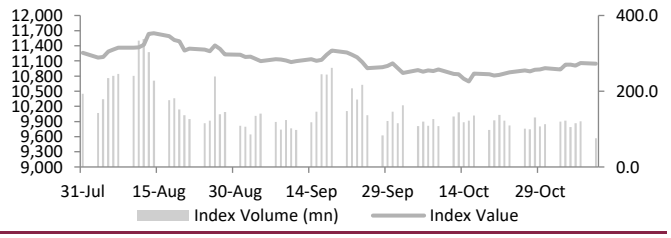
Saudi Arabia's TASI fell 58.0 points (0.5%) to close at 11,244.4. In the UAE, the ADX rose 51.5 points (0.5%) to 10,075.1, while the DFM edged up 3.0 points (0.1%) to 6,024.8. Kuwait's KSE declined 28.5 points (0.3%) to 8,884.7. Oman's MSM gained 29.0 points (0.5%) to close at 5,573.3, while Bahrain's BAX rose 3.3 points (0.2%) to 2,075.3.

Qatar

Qatar's market closed negative at 11,047.8 on Sunday. The Banks & Financial Services sector fell 0.18% to close at 5,285.1, while the Consumer Goods & Services sector declined 0.75% to 8,392.3. The Industrials sector slipped 0.15% to 4,346.7, while the Insurance sector rose 0.48% to 2,482.0. The Real Estate sector was nearly unchanged, edging down 0.01% to 1,570.3. Telecoms gained 0.58% to 2,350.1, and the Transportation sector added 0.40% to close at 5,676.8.

The top performer includes QLM Life & Medical Insurance Company and Gulf Warehousing Company while Qatar Cinema and Film Distribution Co. and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 79.9 mn shares exchanged in 14,737 transactions, totalling QAR 209.4 mn in value with market cap of QAR 659.2 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,285.1	-0.18%
Consumer Goods & Services	8,392.3	-0.75%
Industrials	4,346.7	-0.15%
Insurance	2,482.0	0.48%
Real Estate	1,570.3	-0.01%
Telecoms	2,350.1	0.58%
Transportation	5,676.8	0.40%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.3	35.3
Qatari Institutions	36.4	36.8
Qatari - Total	**64.7**	**72.2**
Foreign Individuals	15.5	14.6
Foreign Institutions	19.7	13.2
Foreign - Total	**35.3**	**27.8**

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

- **Dukhan Bank signs 'exclusive agreement' with GIP to provide Shariah-compliant strategic products, solutions**

  Dukhan Bank has signed a landmark Memorandum of Understanding with Global Infrastructure Partners (GIP), part of BlackRock, becoming the first Qatari bank to formalize such a partnership. The agreement establishes Dukhan Bank as the exclusive distributor of GIP's Shariah-compliant private market products in Qatar, expanding access to global private investment opportunities for high-net-worth individuals and corporate clients. The collaboration focuses on product innovation, capacity building, and financial literacy, leveraging GIP's expertise in infrastructure, energy transition, and private markets. Bank leaders described the partnership as a milestone that enhances diversification, strengthens knowledge transfer, and marks a new phase of growth in Qatar's banking sector.

- **Qatar Chamber, German delegation explore cooperation in industrial sector**

  Qatar Chamber, in collaboration with the German Chamber of Industry and Commerce Office in Qatar (AHK), held a workshop with a German delegation from the Mechanical Engineering Industry Association (VDMA) to enhance industrial and technological cooperation. Chaired by Qatar Chamber's Abdulrahman al-Ansari and attended by AHK CEO Dr. Martin Henkelmann, the meeting brought together representatives from 12 leading German firms in energy, automation, and petrochemicals. Al-Ansari highlighted the strong Qatar-Germany relations, noting bilateral trade exceeding QAR 6 bn and Qatari investments of over EUR 25 bn in Germany, while emphasizing opportunities in renewable energy, smart technology, and manufacturing. Strauch and Henkelmann underscored German companies' keen interest around 160 firms to invest in Qatar and deepen partnerships through knowledge exchange and joint ventures.

- **Qatar's 2025-26 cruise season kicks off with arrival of MSC Euribia**

  Qatar has launched its 2025/26 cruise season at the Old Doha Port with the arrival of MSC Euribia, one of MSC Cruises' newest and largest LNG-powered vessels carrying 5,000 passengers. Running until May 2026, the season will see 22 scheduled calls by the ship, underscoring Qatar's growing status as a premier cruise destination. Supported by Mwani Qatar, which manages The Terminal and provides advanced port and passenger facilities, the initiative aligns with Qatar Tourism's strategy to boost international collaborations and diversify the economy. Following a record 2024/25 season with over 396,000 visitors and 87 ship calls, Qatar continues to enhance its cruise infrastructure and visitor experience, leveraging its strategic location and world-class amenities to attract more global cruise lines and travelers.

KEY NEWS OF SAUDI ARABIA

- **Saudi Arabia praised for global tourism leadership at UN event**

  At the 26th session of the UN Tourism General Assembly held in Riyadh under the theme "AI-Powered Tourism: Redefining the Future," GCC Secretary-General Jasem Al-Budaiwi highlighted tourism's pivotal role in driving economic diversification and sustainable growth across the Gulf region. He emphasized the GCC's unified commitment to advancing infrastructure, improving service quality, and aligning with global tourism trends to strengthen the region's position as a premier destination. Praising Saudi Arabia's leadership and initiatives in promoting international cooperation and a sustainable tourism ecosystem, Al-Budaiwi noted that the sector is a key contributor to income diversification and regional prosperity. The event, inaugurated by Saudi Minister of Tourism Ahmed Al-Khateeb, brought together over 160 global delegates for discussions on innovation, technology, and sustainability marking the first time the assembly was hosted by a GCC country and reinforcing the Gulf's growing influence in shaping the future of global tourism.

- **Saudi Arabia, Qatar sign MoU to strengthen tourism collaboration**

  Saudi Arabia and Qatar have signed a memorandum of understanding to enhance cooperation and share expertise in tourism development, formalized during the UN Tourism General Assembly in Riyadh. Signed by Saudi Tourism Minister Ahmed Al-Khateeb and Qatar Tourism Chairman Saad bin Ali Al-Kharji, the MoU aims to explore joint opportunities, develop innovative initiatives, and promote sustainable growth across both nations' tourism sectors. The agreement aligns with Qatar's post-World Cup 2022 tourism momentum and Saudi Arabia's Vision 2030 goal of attracting 150 mn visitors annually while diversifying its economy. Key objectives include improving service quality, advancing sustainability, showcasing cultural and natural attractions, and collaborating on marketing campaigns and events to strengthen the global appeal of both countries as premier tourist destinations.

KEY NEWS OF UAE

- **Abu Dhabi Social Sector presents quality of life model at World Summit in Doha**

  A delegation of Abu Dhabi social sector entities participated in the Second World Summit for Social Development in Doha, highlighting the emirate's data-driven, integrated approaches to social development and inclusion. The UAE delegation, including leaders from the Family Care Authority, Zayed Authority for People of Determination, Abu Dhabi Social Support Authority, and other entities, showcased models for enhancing quality of life, family wellbeing, and empowerment of People of Determination. Key presentations emphasized Abu Dhabi's evidence-based strategies, innovative service models, financial empowerment initiatives, and comprehensive programs fostering social inclusion, economic independence, and community resilience. The summit underscored Abu Dhabi's commitment to translating global social development goals into practical frameworks, leveraging partnerships, digitalisation, and strategic integration to strengthen families, promote equitable opportunities, and advance sustainable social outcomes in line with the United Nations' objectives.

OTHER REGIONAL AND GLOBAL NEWS

- **Oil heads for second weekly loss on lingering oversupply concerns**

  Oil prices rose on Friday but remained on track for a second straight weekly loss amid concerns over excess supply and weak US demand. Brent crude climbed 0.8% to USD 63.88 a barrel and WTI gained 0.9% to USD 59.94, though both were set for weekly declines exceeding 1.5%. A surprise US inventory build of 5.2 mn barrels, coupled with rising imports and lower refinery runs, fueled oversupply fears. Market sentiment was also weighed by the ongoing US government shutdown and signs of a softening labour market. OPEC+ agreed to slightly raise output in December but paused further hikes for early 2025, while Saudi Arabia cut crude prices for Asian buyers amid abundant supply. Meanwhile, sanctions on Russia and Iran tightened, though China's crude imports rose 8.2% year-on-year in October, helping absorb some surplus. Additionally, Gunvor withdrew its bid for Lukoil's foreign assets after US opposition, underscoring Washington's firm stance on Russian sanctions.

- **Gold rises on US rate-cut hopes, government shutdown woes**

  Gold prices rose on Friday as expectations of further Federal Reserve rate cuts and concerns over the prolonged US government shutdown boosted safe-haven demand. Spot gold gained 0.8% to USD 4,010.72 per ounce, while US gold futures rose 0.7% to USD 4,019.50. Analysts said central bank buying and rate cut prospects continue to support the metal's strength. Weak US jobs data showing October job losses and rising layoffs reinforced bets on another rate cut in December, now seen as a 67% likelihood. The ongoing shutdown, the longest in US history, has further fueled uncertainty and demand for gold. Among other precious metals, silver climbed 1.7%, platinum rose 0.9%, and palladium gained 1.5%, though both platinum and palladium remained on track for weekly losses.

- **World Economic Forum chief warns of three possible 'bubbles' in global economy**

  Global food commodity prices fell for a second straight month in October, driven by ample supplies, the UN's Food and Agriculture Organization (FAO) said. The FAO Food Price Index averaged 126.4 points, down from 128.5 in September and 21.1% below its March 2022 peak. Sugar prices dropped 5.3% to their lowest since December 2020 amid strong output in Brazil and Asia, while dairy prices fell 3.4% due to abundant exports from the EU and New Zealand. Meat prices declined 2%, led by lower pig and poultry prices, though beef prices rose on strong demand. Vegetable oils were the only major category to rise, up 0.9% to their highest since July 2022. Separately, the FAO projected 2025 global cereal production at a record 2.99 bn metric tons, up 4.4% from 2024, with maize and rice expected to hit new highs.

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COMMERCIAL BANK
Financial Services

November 10, 2025

FX RATES

Currencies	Value
EUR/USD	1.16
USD/JPY	153.08
GBP/USD	1.32
USD/CHF	0.80
USD/CAD	1.41
AUD/USD	0.65
NZD/USD	0.56
USD/INR	88.69
USD/TRY	42.21
USD/ZAR	17.31
USD/BRL	5.35

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.22
JPY/QAR	0.02
GBP/QAR	4.80
CHF/QAR	4.53
CAD/QAR	2.59
AUD/QAR	2.36
INR/QAR	0.04
TRY/QAR	0.09
ZAR/QAR	0.21
BRL/QAR	0.68

Source: S & P Capital IQ

FX Commentary

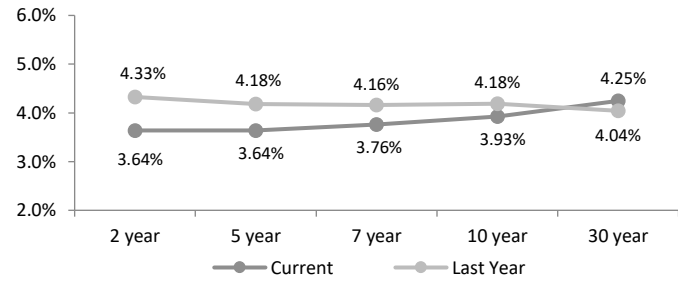
The US dollar was on track for a modest weekly gain amid investor uncertainty over the US economy and the Federal Reserve's cautious stance on rate cuts. The dollar index rose 0.14% to 99.81, marking a 0.08% gain for the week. Against major currencies, the dollar strengthened 0.23% versus the Japanese yen to 153.08, while the euro slipped 0.1% to USD 1.16. The Australian dollar remained flat at USD 0.65, and the New Zealand dollar fell 0.4% to USD 0.56. Market sentiment was influenced by soft US labour data, the ongoing government shutdown, and weak Chinese export figures, prompting traders to weigh safe-haven demand and expectations of a potential Fed rate cut in December.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.93	1.90	1.89	2.01	2.21
QIBOR	4.28	4.30	4.33	4.13	3.88
SAIBOR	4.57	4.36	5.03	5.03	4.92
EIBOR	3.71	3.95	3.97	3.69	3.85
BMIBOR	4.73	4.95	5.45	5.22	4.99
KIBOR	2.13	3.38	3.56	3.81	4.13

Source: Refinitiv Eikon, Qatar Stock Exchange

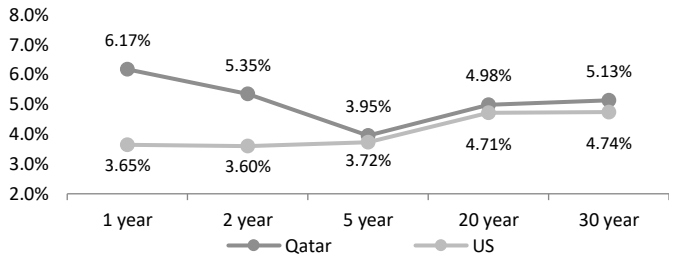
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	38.8	(1.4)
UK	19.9	3.2
Germany	8.8	0.7
France	35.2	2.8
Italy	31.8	(7.1)
Greece	36.6	(5.4)
Japan	20.5	(0.3)

5 Year CDS	Spreads	3M Change
Turkey	248.1	(28.5)
Egypt	340.3	(140.0)
Abu Dhabi	28.2	(0.8)
Bahrain	172.3	(1.2)
Dubai	52.2	(3.4)
Qatar	28.6	0.3
Saudi Arabia	64.5	3.8

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
National Industrialization Co.	SE	TASNEE	859.7	-16.48%	-558.5	-727.53%
Al Jouf Cement Company	SE	JOUF	54.5	-5.60%	-25.1	-111.69%
United Cooperative Assurance Co.	SE	UCA	208.9	-25.72%	-67.2	24778.15%
Tanmiah Food Co.	SE	TANMIAH	614.2	-6.57%	-15.8	-165.56%
Advanced Building Industries Co.	SE	SENAAT	1,577.6	-3.89%	28.2	300.21%
Maharah Human Resources Co.	SE	MAHARAH	789.7	41.42%	44.5	96.29%

Note: *Results were published on 9th November, all the numbers are in local currency. All the results are for the period ended 9 months.*

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.75	1.73	10.23	1.82	10.78	18.65	QNB
Qatar Islamic Bank	3.23	2.06	12.22	2.03	12.03	24.80	المصرف
Comm. Bank of Qatar	7.22	0.63	6.79	0.61	6.63	4.15	التجاري
Doha Bank	3.84	0.69	8.91	0.29	3.78	2.61	بنك الدوحة
Ahli Bank	6.86	1.26	10.10	0.36	2.89	3.65	الاهلي
Intl. Islamic Bank	4.39	2.22	13.08	0.87	5.14	11.39	الدولي
Rayan	4.29	0.88	14.08	0.17	2.64	2.33	الريان
Lesha Bank (QFC)	2.79	1.36	11.68	0.15	1.32	1.79	بنك لشا QFC
Dukhan Bank	4.54	1.39	13.24	0.27	2.54	3.52	بنك دخان
National Leasing	5.06	0.53	17.23	0.04	1.31	0.69	الاجارة
Dlala	0.00	0.97	26.51	0.04	1.02	0.99	دلالة
Qatar Oman	0.00	1.11	nm	nm	0.58	0.64	قطروعمان
Inma	2.30	1.02	25.01	0.12	2.98	3.04	إنماء
Banks & Financial Services	**4.03**	**1.46**	**10.72**	**0.77**	**5.62**		**البنوك والخدمات المالية**
Zad Holding Company	5.00	2.51	19.43	0.72	5.58	14.01	زاد
Qatar German Co. Med	0.00	-7.05	nm	nm	-0.24	1.68	الطبية
Baladna	5.34	0.53	9.18	0.08	1.41	0.75	بلدنا
Salam International	0.00	1.04	6.81	0.21	1.39	1.45	السلام
Medicare	3.12	1.76	20.73	0.31	3.61	6.34	الرعاية
Cinema	3.14	1.00	15.06	0.15	2.22	2.23	السينما
Qatar Fuel	6.70	1.70	14.36	1.04	8.80	14.92	قطر للوقود
Widam	0.00	-37.43	nm	nm	-0.05	1.96	ودام
Mannai Corp.	4.93	2.28	11.02	0.46	2.23	5.07	مجمع المناعي
Al Meera	5.84	1.88	17.61	0.83	7.76	14.56	الميرة
Mekdam	0.00	1.56	9.59	0.26	1.61	2.52	مقدام
MEEZA QSTP	2.39	3.04	35.75	0.09	1.10	3.35	ميزة
Faleh	4.33	0.66	13.72	0.05	1.10	0.72	الفالح
Al Mahhar	5.38	1.29	10.17	0.22	1.72	2.23	Al Mahhar
Consumer Goods & Services	**4.98**	**1.67**	**15.51**	**0.31**	**2.88**		**الخدمات والسلع الاستهلاكية**
QAMCO	5.31	1.23	11.66	0.13	1.22	1.51	قامكو
Ind. Manf. Co.	5.42	0.57	8.62	0.28	4.17	2.40	التحويلية
National Cement Co.	8.95	0.67	18.18	0.17	4.53	3.02	الاسمنت
Industries Qatar	5.83	2.07	19.11	0.66	6.14	12.69	صناعات قطر
The Investors	8.86	0.62	12.19	0.12	2.39	1.47	المستثمرين
Electricity & Water	5.09	1.11	13.44	1.14	13.88	15.33	كهرباء وماء
Aamal	7.54	0.60	10.96	0.07	1.32	0.80	أعمال
Gulf International	5.74	1.22	7.73	0.38	2.43	2.96	الخليج الدولية
Mesaieed	4.70	0.94	22.67	0.05	1.29	1.21	مسيعيد
Estithmar Holding	2.28	2.52	18.79	0.21	1.58	4.00	استثمار القابضة
Industrials	**5.37**	**1.45**	**16.37**	**0.23**	**2.58**		**الصناعات**
Qatar Insurance	4.97	0.99	8.42	0.24	2.03	2.01	قطر
Doha Insurance Group	6.75	0.92	6.34	0.41	2.81	2.59	مجموعة الدوحة للتامين
QLM	4.07	1.25	15.05	0.16	1.97	2.46	كيو إل إم
General Insurance	0.00	0.36	17.14	0.09	4.11	1.49	العامة
Alkhaleej Takaful	6.30	1.00	8.32	0.29	2.39	2.38	الخليج التكافلي
Islamic Insurance	5.56	2.25	8.38	1.07	3.99	8.99	الاسلامية
Beema	4.72	1.40	8.35	0.51	3.03	4.24	بيمه
Insurance	**4.69**	**0.91**	**8.83**	**0.26**	**2.53**		**التأمين**
United Dev. Company	5.88	0.29	7.74	0.12	3.27	0.94	المتحدة للتنمية
Barwa	6.83	0.46	8.26	0.32	5.76	2.63	بروة
Ezdan Holding	0.00	0.89	62.52	0.02	1.29	1.15	إزدان القابضة
Mazaya	0.00	0.60	12.25	0.05	1.01	0.61	مزايا
Real Estate	**2.00**	**0.65**	**20.26**	**0.06**	**1.98**		**العقارات**
Ooredoo	4.64	1.53	12.47	1.12	9.19	14.02	Ooredoo
Vodafone Qatar	4.97	2.03	15.51	0.16	1.19	2.41	فودافون قطر
Telecoms	**4.70**	**1.60**	**12.94**	**0.57**	**4.64**		**الاتصالات**
Qatar Navigation	3.61	0.70	9.98	1.11	15.86	11.09	الملاحة
Gulf warehousing Co	6.89	0.62	14.52	0.18	4.28	2.65	مخازن
Nakilat	3.00	1.94	15.41	0.30	2.41	4.66	ناقلات
Transportation	**3.35**	**1.18**	**13.13**	**0.42**	**4.66**		**النقل**
Exchange	**4.27**	**1.33**	**12.56**	**0.37**	**3.51**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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